

# **Mulberry Schools Foundation**

## **REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS**

Year to 31 August 2023

Company Limited by Guarantee  
Registration Number  
11995466 (England and Wales)

Charity Registration Number  
1186808

## Reference and administrative information

<b>Trustees</b>	Jo Armitage (resigned 16.11.22) Ayesha Begum (appointed 22.06.23) Antonio Carlo (resigned 07.07.23) Mary Groom Dr.Vanessa Ogden CBE Thasneem Zaman
<b>Registered office</b>	Mulberry School for Girls Richard Street Commercial Road London United Kingdom E1 2JP
<b>Company registration number</b>	11995466 (England and Wales)
<b>Charity registration number</b>	1186808

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## Statement of Financial Position as at 31 August 2023

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>st</sup> August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Aims and objectives**

The principal aims of the charitable company are to advance education for the public benefit by:

- Providing grants or other financial assistance to assist students and former students of academies within Mulberry Schools Trust;
- The provision of educational and other charitable materials, activities or facilities;
- Researching, participating in, leading and supporting innovation, improvement and leadership in education in the UK and overseas;
- Providing support and activities which develop young people's skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

The charitable company was dormant during the entire period under review.

#### **Public benefit**

The charity's trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit' when planning the activities of the charity.

## **GOVERNANCE, STRUCTURE AND MANAGEMENT**

### **Governing document**

The charitable company is governed by its memorandum and articles of incorporation, dated 14 May 2019. It is constituted as a company limited by guarantee. Every member of Mulberry Schools Foundation undertakes to contribute to the assets of the charitable company in the event of being wound up while they are a member, such amounts as may be required not exceeding £1.

The sole member of the charitable company is Mulberry Schools Trust (Company Registration Number 10035860 (England and Wales))

The Mulberry Schools Foundation has created an endowment, drawn from funds that it is raising from a variety of benefactors.

The Foundation will focus its work on a number of areas:

- Securing major donors and growing its endowment fund;
- Commissioning and supporting projects for the benefits of Mulberry Schools Trust students and people in their communities;
- Investigating possible international work and research opportunities.

Signed on behalf of the board of trustees:



Trustee

Approved by the board on: 30/05/24

## Statement of Financial Position as at 31 August 2023

	2023 £	2022 £
<b>Assets</b>	4,726	Nil
<b>Liabilities</b>	Nil	Nil
<b>Net assets</b>	<b>4,726</b>	Nil
<b>Funds</b>	<b>4,726</b>	Nil

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023. The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006. The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company. These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/05/24 and were signed on its behalf by:



Trustee

**Statement of financial activities** Period ended 31 August 2023

	<b>2023 Total funds £</b>	2022 Total funds £
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<b>Income and Endowments from Charitable Activities</b>		
Donations	<b>4,726</b>	Nil
	<hr/>	<hr/>
<b>Expenditure on Charitable Activities</b>	<b>Nil</b>	Nil
	<hr/>	<hr/>
<b>Net Income</b>	<b>4,726</b>	Nil
	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>		
<b>Net Funds Brought Forward</b>	<b>Nil</b>	Nil
	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>4,726</b>	Nil
	<hr/>	<hr/>

## **STATUTORY INFORMATION**

Mulberry Schools Foundation is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

## **ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income recognition**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

### **Taxation**

As a registered charity, the charity is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.